

PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that House Bill 1001 be amended to read as follows:

- 1 Page 165, between lines 32 and 33, begin a new paragraph and
2 insert:
3 "SECTION 184. IC 6-3-2-6 IS AMENDED TO READ AS
4 FOLLOWS [EFFECTIVE JANUARY 1, 2008 (RETROACTIVE)]:
5 Sec. 6. (a) Each taxable year, an individual who rents a dwelling for use
6 as the individual's principal place of residence may deduct from the
7 individual's adjusted gross income (as defined in IC 6-3-1-3.5(a)), the
8 lesser of:
9 (1) the amount of rent paid by the individual with respect to the
10 dwelling during the taxable year; or
11 (2) ~~two five thousand five hundred~~ dollars ~~(\$2,500): (\$5,000).~~
12 (b) Notwithstanding subsection (a), a husband and wife filing a joint
13 adjusted gross income tax return for a particular taxable year may not
14 claim a deduction under this section of more than ~~two five thousand~~
15 ~~five hundred~~ dollars ~~(\$2,500): (\$5,000).~~
16 (c) The deduction provided by this section does not apply to an
17 individual who rents a dwelling that is exempt from Indiana property
18 tax.
19 (d) For purposes of this section, a "dwelling" includes a single
20 family dwelling and unit of a multi-family dwelling."
21 Page 246, between lines 26 and 27, begin a new paragraph and
22 insert:
23 "SECTION 246. [EFFECTIVE JANUARY 1, 2008
24 (RETROACTIVE)] **IC 6-3-2-6, as amended by this act, applies only**

- 1 **to taxable years beginning after December 31, 2007."**
- 2 Renumber all SECTIONS consecutively.
(Reference is to HB 1001 as printed January 17, 2008.)

Representative Summers